

\$12,500,000 (0% EV Growth)

**Winneconne Community School District
EXAMPLE FINANCING PLAN ILLUSTRATION**

LEVY YEAR	YEAR DUE	EXISTING FUND 39 DEBT SERVICE	PHASE I - BQ			PHASE II - BQ			PHASE III - BQ			FUND 39 DEBT LEVY EXISTING PLUS NEW	STATE AID IMPACT OVER BASE (B)	COMBINED COST (Factoring Aid)	COMBINED MILL RATE (C)
			\$10,000,000 BANs Dated May 1, 2016 (Due 12/1/16)			\$10,000,000 G.O. REFUNDING BONDS Dated October 1, 2016 (First interest 4/1/17)			\$2,500,000 G.O. PROMISSORY NOTES Dated April 1, 2017 (First interest 10/1/17)						
			INTEREST	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1)	TOTAL						
			AVG= 2.50%												
					AVG= 3.75%			AVG= 3.50%							
2015	2016	\$1,255,841 (A)								\$1,255,841		\$1,255,841	\$1.29		
2016	2017	\$817,650	\$104,167	\$50,000	\$374,063	\$424,063		\$43,750	\$43,750	\$1,285,463	\$0	\$1,285,463	\$1.32		
2017	2018	\$818,325			\$373,125	\$373,125		\$87,500	\$87,500	\$1,278,950	\$0	\$1,278,950	\$1.31		
2018	2019	\$815,100			\$373,125	\$373,125		\$87,500	\$87,500	\$1,275,725	\$1,561	\$1,277,286	\$1.31		
2019	2020	\$814,750			\$373,125	\$373,125		\$87,500	\$87,500	\$1,275,375	\$1,313	\$1,276,688	\$1.31		
2020	2021	\$814,100			\$373,125	\$373,125		\$87,500	\$87,500	\$1,274,725	\$1,274	\$1,275,999	\$1.31		
2021	2022	\$818,100			\$373,125	\$373,125		\$87,500	\$87,500	\$1,278,725	\$1,175	\$1,279,900	\$1.31		
2022	2023				\$373,125	\$373,125		\$87,500	\$87,500	\$1,276,100	\$2,005	\$1,278,105	\$1.31		
2023	2024				\$373,125	\$373,125		\$860,000	\$43,400	\$903,400	\$2,757	\$1,279,282	\$1.31		
2024	2025			\$85,000	\$371,531	\$456,531		\$810,000	\$14,175	\$824,175	\$2,944	\$1,283,651	\$1.32		
2025	2026			\$730,000	\$356,250	\$1,086,250				\$1,086,250	\$3,913	\$1,090,163	\$1.12		
2026	2027			\$760,000	\$328,313	\$1,088,313				\$1,088,313	\$0	\$1,088,313	\$1.12		
2027	2028			\$790,000	\$299,250	\$1,089,250				\$1,089,250	\$0	\$1,089,250	\$1.12		
2028	2029			\$820,000	\$269,063	\$1,089,063				\$1,089,063	\$0	\$1,089,063	\$1.12		
2029	2030			\$855,000	\$237,656	\$1,092,656				\$1,092,656	\$0	\$1,092,656	\$1.12		
2030	2031			\$890,000	\$204,938	\$1,094,938				\$1,094,938	\$0	\$1,094,938	\$1.12		
2031	2032			\$925,000	\$170,906	\$1,095,906				\$1,095,906	\$0	\$1,095,906	\$1.13		
2032	2033			\$965,000	\$135,469	\$1,100,469				\$1,100,469	\$0	\$1,100,469	\$1.13		
2033	2034			\$1,000,000	\$98,625	\$1,098,625				\$1,098,625	\$0	\$1,098,625	\$1.13		
2034	2035			\$1,045,000	\$60,281	\$1,105,281				\$1,105,281	\$0	\$1,105,281	\$1.14		
2035	2036			\$1,085,000	\$20,344	\$1,105,344				\$1,105,344	\$0	\$1,105,344	\$1.14		
2036	2037														
		<u>\$6,153,866</u>		<u>\$10,000,000</u>	<u>\$5,538,563</u>	<u>\$15,538,563</u>		<u>\$2,500,000</u>	<u>\$611,800</u>	<u>\$3,111,800</u>	<u>\$24,804,228</u>	<u>\$16,943</u>	<u>\$24,821,171</u>	IMPACT= \$0.03	

(A) Assumes additional \$81,350 transfer from 2013 project fund account.
 (B) State aid based on incremental expenditure change vs. base year (Fiscal Year 2015-16) at the following aid level (15-16 October Certification):
 Tertiary Aid Percentage..... -19.77%
 (C) Mill rate based on 2015 Equalized Valuation (TID-OUT) of \$973,568,023 with annual growth of 0.00%.

Note: Illustration purposes only. Significant changes in market conditions will require adjustments to current illustration.

Winneconne Community School District Illustration of Operating Levy Increase

LEVY YEAR	YEAR DUE	REVENUE LIMIT INCREASE	STATE AID IMPACT (A)	NET REVENUE LIMIT INCREASE	NET MILL RATE (B)
2014	2015			\$0	\$0.00
2015	2016	\$0	\$0	\$0	\$0.00
2016	2017	\$240,268	\$0	\$240,268	\$0.25
2017	2018	\$240,268	\$47,501	\$287,769	\$0.30
2018	2019	\$240,268	\$47,501	\$287,769	\$0.30
2019	2020	\$240,268	\$47,501	\$287,769	\$0.30
2020	2021	\$240,268	\$47,501	\$287,769	\$0.30
2021	2022	\$240,268	\$47,501	\$287,769	\$0.30
2022	2023	\$240,268	\$47,501	\$287,769	\$0.30
2023	2024	\$240,268	\$47,501	\$287,769	\$0.30
2024	2025	\$240,268	\$47,501	\$287,769	\$0.30
2025	2026	\$240,268	\$47,501	\$287,769	\$0.30
2026	2027	\$240,268	\$47,501	\$287,769	\$0.30
2027	2028	\$240,268	\$47,501	\$287,769	\$0.30
2028	2029	\$240,268	\$47,501	\$287,769	\$0.30
2029	2030	\$240,268	\$47,501	\$287,769	\$0.30
2030	2031	\$240,268	\$47,501	\$287,769	\$0.30
2031	2032	\$240,268	\$47,501	\$287,769	\$0.30
2032	2033	\$240,268	\$47,501	\$287,769	\$0.30
2033	2034	\$240,268	\$47,501	\$287,769	\$0.30
2034	2035	\$240,268	\$47,501	\$287,769	\$0.30
2035	2036	\$240,268	\$47,501	\$287,769	\$0.30
2036	2037	\$240,268	\$47,501	\$287,769	\$0.30

(A) State aid based on revenue cap increase at the following aid levels (15-16 October Certification):
Tertiary Aid Percentage..... -19.77%

(B) Mill rate based on 2015 Equalized Valuation (TID-OUT) of \$973,568,023 with annual growth of 0.00%.